

**“BUILDING, ENHANCING, AND PROTECTING WEALTH
IS A LIFELONG VOYAGE...”**



**WOLVERINE
INVESTMENTS**
YIELD-ENHANCED STRATEGIES



Welcome to the Wolverine Investments web site. We thank you for your initial interest and encourage you to peruse the information provided herein.

As a registered investment advisory firm, we provide customized portfolio management to individual and institutional investors. Very often, our firm manages money on behalf of the substantial clients of wealth managers, private banks, financial planners and family offices. We have developed an active management process, with a track record for preserving and enhancing capital under a variety of economic conditions across multiple market cycles. Our quest together begins by custom-tailoring an investment portfolio best suited to your particular income requirements and tolerance for risk.

We look forward to the opportunity to introduce ourselves to you, and to personally convey the pride, process and performance results of our firm. May we suggest that you simply give us a call at 1-800-398-0038 with any questions you might have. Further, we would be pleased to arrange an initial consultation at your convenience – at no cost or obligation – to discuss in detail your objectives as well as our unique approach to investing. Needless to say, any and all information you share with us will be held in the strictest confidence (please refer to our Privacy Policy).

Wolverine remains strongly committed and well positioned to assist investors facing a challenging market environment in the decade ahead. We sincerely appreciate your interest in considering Wolverine as your professional investment advisor.

John M. Babyak

President & Senior Portfolio Manager

John M. Babyak has over nineteen years of experience actively managing client portfolios. As the President and Chief Executive Officer for Wolverine, his responsibilities span all functional areas, including portfolio management and research; business planning and budgeting; trading and execution; and new business development/client service.

Since he joined Wolverine Investments in 1993, Mr. Babyak has offered clients a unique alternative to traditional equity investing, providing superior risk adjusted performance compared with his peers. In directing the research and decision-making process, he ensures that a flow of investment opportunities are uncovered by continually anticipating changes in various sectors of the economy. Extensive fundamental analysis is conducted to identify specific investment themes that will respond to emerging growth trends or to cyclical opportunities.

Consistent with each theme, investments are made in targeted companies with over \$1 billion in capitalization, a parameter which elicits greater confidence in the evaluation of their business fundamentals. In addition to being well managed, these companies generally possess a sustainable differentiating competitive advantage. This advantage can come in the form of providing a superior product or service, having a leading market share position, being the lowcost producer, possessing a better distribution system, leveraging a unique information technology infrastructure, commanding superior research and development technology, or simply offering the best customer service.

Prior to joining Wolverine Investments as an equity research analyst, Mr. Babyak was an internal management consultant with the International Business Machines Corporation, advising senior management in a \$5 billion U.S. operating division on business portfolio optimization and financial analyses, developing segment marketing plans, and leading several business process re-engineering initiatives. He began his IBM career on Wall Street in various sales/marketing/systems engineering positions, leading the company into new markets for personal computers, local/wide-area networks and emerging client/server technologies.

His experiences in the corporate world served to reinforce Mr. Babyak's fundamental business philosophy – that quality of management is more important than any other success factor, including what industry or sector a company is in, in determining long-term performance. Company management that systematically rethinks the end-to-end activities that create value for customers can't help but increase value to the stockholders. The key then becomes finding the companies that are doing things that their competition haven't yet figured out.

A graduate of the University of Vermont, Mr. Babyak majored in management engineering with a minor in electrical engineering. He has completed graduate level courses in finance, management, and portfolio analysis conducted by the Harvard Business School, MIT, the Wharton School of the University of Pennsylvania, and New York University. During over 100 hours of post-graduate work at the New York Institute of Finance, Mr. Babyak had extensive opportunity to study under the tutelage of Alan Shaw, former head of the then pre-eminent Technical Analysis Department at Salomon Smith Barney. He has written numerous articles about the markets, including the studies "*Rationale for Yield-Enhanced Convertible Securities*", "*Managing Portfolios For Optimal Tax-Efficiency*", "*Convertible Securities as an Asset Class*" and "*Asset Allocation: Spreading the Risk, Reaping the Reward.*" He is frequently interviewed and cited in the media (Barron's Magazine, CNNfn, CBS News Radio, Bloomberg Business News, DowJones Newswires, TheStreet.Com, Wall Street Transcript).